



## AUDITOR'S REPORT

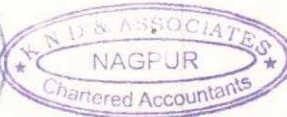
We have audited the attached **Balance Sheet** of **KDK College of MBA, Nagpur** managed by **Backward Class Youth Relief Committee, Nagpur** as on **31<sup>st</sup> March 2022**, and also the **Income and Expenditure Account** annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
  - a] In so far as it relates to the Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2022.
  - b] In case of Income and Expenditure Account of **Excess of Expenditure Over Income** for the year ended on **31<sup>st</sup> March 2022**.

**AS PER OUR REPORT OF EVEN DATE ATTACHED**

**NAGPUR**

*Sund.*  
Chairman  
KDK CE, Nagpur



**DATED : 23/09/2022**

**UDIN : 22183901AYYGY18384**



*Del*  
PRINCIPAL  
K.D.K.C.E.  
NAGPUR-24

**For KND & ASSOCIATES**  
Chartered Accountants  
F.R.N. 112180W

*Saloni Bang*  
(SALONI BANG)  
Partner  
M.No. 183901

**UNIT:- KDK COLLEGE OF ENGINEERING (MBA. COURSE), NAGPUR  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 2022**

SR.NO.	RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	SR.NO.	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	<b>OPENING CASH &amp; BANK BALANCE</b>			1	<b>CAPITAL EXPENDITURE</b>		
	Cash In Hand	-			BUILDING		
	TUCB BANK 2041	1,98,558			COMPUTE-		
			1,98,558	2	<b>REVENUE EXPENDITURE</b>		
2	<b>FEES RECEIVED</b>				<b>A) Salary Expenditure:-</b>		
	Tuition Fee	36,80,654			Teaching Staff Salary	27,93,229	
	Development Fund Fee	10,75,992			Non Teaching Salary	4,25,724	
			47,56,646		Provident fund employer contribution	68331	
3	<b>OTHER RECEIPTS</b>			3	<b>EDUCATIONAL EXP</b>		32,87,284
	b)On Saving Account	6,062	6,062		Activities for Promotional of Universal Value	1,84,806	
	d)On Fixed Deposit INTT	-			Administrative Charges	1,87,206	
					Audit Fees	10,030	
	KDK BE	21,32,153	21,32,153		Bank Charges	272	
	SALARY AND WAGES PAYABLE		3,81,248		College Expenses	1,85,184	
					Camp and socail exp	1,57,200	
					caair fair exp	1,25,840	
					Consultancy charges	38,460	
					Electricity Charges	4,82,580	
					Extention & outtraich exp.	1,95,607	
					Financial Charges	1,17,606	
					Garden Expenses	20,900	
					House Keeping Charges	1,18,611	
					Institutional of Social Values	1,68,601	
					Internet Charges	1,20,618	
					Medical exp.	1,81,704	
					Office Expenses	42,661	
					Postage and Telegram	3,302	
	<b>TOTAL</b>		74,74,667			23,41,188	32,87,284
SR.NO.	RECEIPTS	AMOUNT	AMOUNT	SR.NO.	PAYMENTS	AMOUNT	AMOUNT
	0		74,74,667		Promotional Activities	23,41,188	32,87,284
					Processing Fee	47,385	
					Repair & Maintenance (General)	20,000	
					Repair & Maintenance (Building)	1,37,752	
					Repair & Maintenance Computer	9,63,508	
					Security Charges	1,06,268	
					stationry and printing	1,92,515	
					Student Welfare	36,120	
					Supervision Charges	27,724	
					Telephone Expenses	1,63,641	
					Training And Placement	5,049	
					Vehicle Expenses	133381	
						12852	
				7	<b>Cash and Bank Balance</b>		41,87,383
					Cash In Hand		
					TUCB BANK 2041		
	<b>TOTAL</b>		74,74,667		<b>TOTAL</b>		74,74,667

**CERTIFICATE**

Certified that the figures shown in the above Receipt & Payment agree with the books of accounts maintained which have been audited by us & found to be correct .

NOTES TO ACCOUNTS (As Per Sch."C")

AS PER OUR REPORT OF EVEN DATE ATTACHED

*[Signature]*  
TRUSTEE  
Chairman  
KDK CE, Nagpur



NAGPUR



For KND & ASSOCIATES

Chartered Accountants

FRN : 112180W

(SALONI BANG)

Partner

Mem No. 183901

DATED: 23-09-2022

UDIN : 22183901AYYGY18384



*[Signature]*  
PRINCIPAL  
K.D.K.C.E.  
NAGPUR-24.



**SCHEDULE VIII**

[VIDE RULE 17(I)]

**TRUST REGISTERED NO.F-1759(N)**

**NAME OF THE TRUST-BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR**

**UNIT :KDK COLLEGE OF MBA,NAGPUR**

**BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH-2022**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
<b>Trust Fund/Corpus Fund</b>			<b>Immovable Properties</b>		
Balance as per Last B/Sheet	-		(As Per Sch."A")		
Add:during the Year	-		Balance as per Last B/Sheet	30,34,145.00	
			Add: During the Year	-	30,34,145.00
<b>Other Funds</b>					
<b>Development Fund</b>			<b>Movable Properties</b>		
			(As Per Sch."A")		
<b>Depreciation Reserve</b>			Balance as per Last B/Sheet	6,45,409.00	
Balance as per Last Balance sheet	28,71,349.30		Add: During The Year	-	6,45,409.00
Add: During the Year (As Per Sch. "A")	83,346.55	29,54,695.85	<b>Deposit &amp; Investments</b>		
<b>Loans Secured/Unsecured</b>	-		<b>Loans &amp; Advances</b>		
<b>Unsecured Loans</b>	-		To Trustee	-	
			To Other Parties	-	
<b>Liabilities</b>			To Salary Advance	-	
For Expenses	-				
For Examination Fee	2,56,233.00		<b>Income Outstanding</b>		
For Rent & Other Deposit	-		House Rent	-	
For Sundry Credit Balances	-		Interest	-	
For Provisions	3,81,248.00		Scholarship Receivable	-	
For Staff Liabilities	-	6,37,481.00	Tution Fee Receivble	43,42,101.00	
			Receivables	-	
<b>Inter Branch Balances</b>			Other Debit Balance	-	
BCYRC	49,05,224.00		Intt.Receivable on FDR	-	43,42,101.00
KDK College Of M.Tech	9,04,210.00				
KDK College of Engg. B E	143,28,831.00	201,38,265.00	<b>Cash &amp; Bank Balances</b>		
			<b>Income &amp; Expenditure A/C</b>		
			Balance as per last Balance Sheet	152,31,921.30	
			Add: Deficit during the Year	4,76,865.55	157,08,786.85
<b>Total:</b>		<b>237,30,441.85</b>	<b>Total:</b>		<b>237,30,441.85</b>

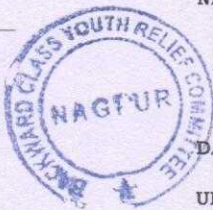
NOTES TO ACCOUNTS (As Per Sch."C")

AS PER OUR REPORT OF EVEN DATE ATTACHED

*[Signature]*  
TRUSTEE

NAGPUR

Chairman  
KDK CE, Na,



DATED: 23-09-2022

UDIN : 22183901AYYGY18384



For KND & ASSOCIATES  
Chartered Accountants  
FRN : 112180W

*[Signature]*  
(SALONI BANG)  
Partner  
Mem No. 183901



*[Signature]*

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K.D.K.C.E.  
NAGPUR-24.

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR  
UNIT: KDK COLLEGE OF ENGINEERING, NAGPUR ( MBA COURSE)  
SCHEDULE "A" MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH-2022

SR NO	PARTICULAR	RATE	Opening Balance	ADDITION DURING THE YEAR		DEPRECIATION		TOTAL	W.D.V. 31-03-2022	W.D.V. 31-03-2021
				Up To Sept-21	After Sept-21	TOTAL	Up to 01-04-2021			
<b>A</b>	<b>IMMOVABLE PROPERTIES</b>									
1)	Building	10%	30,34,145	0	0	30,34,145	23,08,079	72,607	6,53,459	7,26,066
	<b>Total (A)</b>		<b>30,34,145</b>	<b>0</b>	<b>0</b>	<b>30,34,145</b>	<b>23,08,079</b>	<b>72,607</b>	<b>6,53,459</b>	<b>7,26,066</b>
<b>B</b>	<b>MOVABLE PROPERTIES</b>									
2)	<b>FURNITURE &amp; FIXTURE</b>									
	<b>BLOCK - I</b>									
	Furniture & Fixture	10%	1,14,220	-	-	1,14,220	77,891	3,633	32,696	36,329
3)	<b>PLANT &amp; MACHINERY</b>									
	<b>BLOCK - I</b>									
	Equipment	15%	1,39,713	-	-	1,39,713	94,826	6,733	38,154	44,887
	<b>BLOCK-II</b>									
	Computer	40%	1,39,910	-	-	1,39,910	1,39,239	268	403	671
	<b>BLOCK-III</b>									
	Library Books	40%	2,51,566	-	-	2,51,566	2,51,302	106	158	264
	<b>Total (B)</b>		<b>6,45,409</b>	<b>0</b>	<b>0</b>	<b>6,45,409</b>	<b>5,63,258</b>	<b>10,740</b>	<b>71,411</b>	<b>82,151</b>
	<b>Total (A+B)</b>		<b>36,79,554</b>	<b>0</b>	<b>0</b>	<b>36,79,554</b>	<b>28,71,337</b>	<b>83,347</b>	<b>7,24,870</b>	<b>8,08,217</b>

  
PRINCIPAL  
K.D.K.C.E.  
NAGPUR-24.



**BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR**  
**UNIT:- K.D.K.COLLEGE OF MBA, NAGPUR**

**SCHEDULE:-"B" ADMINISTRATIVE & OTHER EDUCATIONAL EXPENSES**

SR.NO	PARTICULAR	AMOUNT
1	Teaching Staff Salary	27,93,229
2	Non Teaching Salary	4,25,724
3	Provident fund employer contribution	68,331
4	Activities for Promotional of Universal Value	1,84,806
5	Administrative Charges	1,87,206
2	Audit Fees	10,030
3	Bank Charges	272
4	College Expenses	1,85,184
5	Camp and socail exp	1,57,200
3	caarir fair exp	1,25,840
4	Consultancy charges	38,460
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6	Financial Charges	1,17,606
7	Garden Expenses	20,900
5	House Keeping Charges	1,18,611
6	Institutional of Social Values	1,68,601
7	Internet Charges	1,20,618
8	Medical exp.	1,81,704
6	Office Expenses	42,661
4	Postage and Telegram	3,302
5	Promotional Activities	47,385
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8	Repair & Maintenance (General)	1,37,752
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9	stationry and printing	36,120
10	Student Welfare	27,724
11	Supervision Charges	1,63,641
9	Telephone Expenses	5,049
10	Training And Placement	133381
11	Vehicle Expenses	12852
	<b>Total</b>	<b>74,74,667</b>



PRINCIPAL  
K.D.K.C.E.  
NAGPUR-24




**KDK COLLEGE OF MBA, NAGPUR**  
**SCHEDULE "C": NOTES TO ACCOUNTS**

**SIGNIFICANT ACCOUNTING POLICIES**

- I. Basis of Accounting  
The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standards, except where otherwise stated. For recognition of income and expenses, accrual basis of accounting is being followed.
- II. Fixed Assets  
The depreciation on depreciable Fixed Assets is charged using written down value method (WDV) of depreciation. The amount of depreciation is added to the Depreciation Fund.
- III. Revenue Recognition  
Receipts are recognised on Accrual Basis.
- IV. There is no contingent liability.

**AS PER OUR REPORT OF EVEN DATE ATTACHED**

**NAGPUR**

  
Chairman  
KDK CE, N.  
DATED : 23/09/2022



**UDIN: 22183901AYYGY18384**

**For KND & ASSOCIATES**  
**Chartered Accountants**  
**F.R.N.112180W**

  
**(SALONI BANG)**  
**Partner**  
**M.No. 183901**



  
**PRINCIPAL**  
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**NAGPUR-24.**